

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

Redg. & Head Office :

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28 September 2016

The Manager

Department of Corporate Services

Bombay Stock Exchange Limited

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai - 1

Sir,

Sub: Submission of E-Voting Results pursuant to Regulation 44 of the SEBI (LODR) Regulations
2015

We are submitting herewith the copy of the E-voting Results received from the Scrutinizer for your records.

Thanking you,

Yours Truly

For CRIMSON METAL ENGINEERING COMPANY LIMITED

DIRECTOR

Encl:

Proceedings of the AGM



Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman of 32nd Annual General Meeting of the Equity Shareholders of Crimson Metal Engineering Company Limited held on the 28th September, 2016 at 10.30 am at Andhra Chamber of Commerce Velagapudi Ramakrishna Building, 23, Third Cross Street, West C.I.T Nagar, Nandhanam, Chennai- 600 035.

Dear Sir,

1. I, Lakshmmi Subramanian, Senior Partner M/s. Lakshmmi Subramanian & Associates, Practising Company Secretaries, Chennai have been appointed as a scrutinizer by the board of directors of Crimson Metal Engineering Company Limited (The Company) for the purpose of

- (i) Scrutinizing the E-voting process (Remote e-voting) under the provisions of section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended (Rules) and,
- (ii) Poll under the provisions of section 109 of the Companies Act, 2013 act read with Rule 21 of the rules, on the resolutions contained in the notice to the 32nd Annual General Meeting (AGM) of the Equity Shareholders of the Company, held on the 28th September, 2016 at 10.30 am at Andhra Chamber of Commerce Velagapudi Ramakrishna Building, 23, Third Cross Street, West C.I.T Nagar, Nandhanam, Chennai- 600 035.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means (i.e. by remote e-voting and voting by poll at the AGM) for the resolutions contained in the notice to the 32nd AGM of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the voting process of voting through electronic means (i.e. by remote e-voting and poll at the AGM) is restricted to make a consolidated Scrutinizer's report of the votes cast; in favour or against the resolution stated above, based on the reports generated from the e-voting system provided by M/s. Central Depository Services (India) Limited (CDSL), the agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means (i.e. by remote e-voting).

3. Voting Through E-voting :

The Company has availed the e-voting facility of M/s. Central Depository Services (India) Limited for the shareholders to cast their votes to the aforesaid resolutions through electronic mode.

The e-voting process was accordingly conducted and concluded as below:

- I. The Company on 06th September 2016 dispatched the notice under section 108 of the Companies Act, 2013 to the members whose name appeared on the Register of Members as on 26th August 2016 and to the directors and Auditors of the Company.



- II. The Company issued an advertisement in Malai Sudar and News Today about the dispatch of the e-voting notice on 7th September 2016.
- III. The E-voting commenced on 25th September, 2016 (09:00 am) and was open for 3 days up to the close of working hours at 17.00 hours IST on 27th September, 2016.
- IV. The votes cast by the members through electronic voting system was downloaded and collated from the website www.cdslindia.com.
- V. A register containing the details of assent or dissent, received, mentioning the particulars of name, address, folio number/ client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc is maintained in electronic form.

4. Voting Through Physical Ballot:

- I. After the time fixed for closing of the poll by the Chairman, the ballot box(es) kept for polling was locked in our presence with due identification mark placed by us.
 - II. No votes were casted at the AGM Venue through Physical Ballot process by any shareholders and hence I have not prepared a separate report on Physical Voting.
5. I submit herewith my consolidated scrutinizer's report on the results of voting through electronic means (i.e. by remote e-voting and poll at the AGM) as follows.

1. Consideration and Adoption of Audited Balance Sheet as at 31st March, 2016 and the Profit and Loss Account for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	1742712
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		



Number of valid votes cast in favour of the Resolution (E-Voting)	10	1742712
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100	

Result: The resolution requiring requisite majority for passing as Ordinary Resolution was received.

2. Appointment of a Director in place of Mrs. R Uma (DIN 07029264), Director who retires by rotation and being eligible, offers himself for re-appointment..

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	1742712
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	10	1742712
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100	

Result: The resolution requiring requisite majority for passing as Ordinary Resolution was received.



3. Ratification of Appointment of M/s. Abhay Jain & Co, Chartered Accountants, as the Statutory Auditors of the company and to fix their remuneration.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	1742712
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	10	1742712
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100	

Result: The resolution requiring requisite majority for passing as Ordinary Resolution was received.

SPECIAL BUSINESS:

4. Confirmation of Appointment of CHANDRAKESH PAL (holding DIN no. 07277936) as Whole Time Director.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	1742712



Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	10	1742712
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100	

Result: The resolution requiring requisite majority for passing as Ordinary Resolution was received.

5. Appointment of Shri. Naresh Sharma, holding DIN 07340455 as Independent Director.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	1742712
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	10	1742712
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100	

Result: The resolution requiring requisite majority for passing as Ordinary Resolution was received.



6. Ratification of Payment of Remuneration Shri. Vinay Kumar Goyal (DIN 00134026) as Managing Director of the Company.

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	1742712
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL
Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	10	1742712
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100	

Result: The resolution requiring requisite majority for passing as Special Resolution was received.

7. Re-Appointment of Shri. Vinay Kumar Goyal (DIN 00134026) as Managing Director of the Company.

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting options received (E-Voting)	10	1742712
Total Number of Ballot Papers Received (Physical Voting)	NIL	NIL



Abstained/Less Voted/ Invalid Votes:		
E-voting	NIL	NIL
Physical Voting	NIL	NIL
Out of the above:		
Number of valid votes cast in favour of the Resolution (E-Voting)	10	1742712
Number of valid votes cast in favour of the Resolution (Physical Voting)	NIL	NIL
Number of valid votes cast in against the Resolution (Both under E-voting and Physical Voting)	NIL	NIL
Percentage to the total valid votes received in favour of the resolution (Both under E-voting and Physical Voting)	100	

Result: The resolution requiring requisite majority for passing as Special Resolution was received.

Therefore I am forwarding the Consolidated voting results casted through E-voting and Poll for the 32nd Annual General Meeting of the Equity Shareholders of Crimson Metal Engineering Company Limited held on the 28th September, 2016 at Andhra Chamber of Commerce Velagapudi Ramakrishna Building, 23, Third Cross Street, West C.I.T Nagar, Nandhanam, Chennai- 600 035.




Ms Lakshmi Subramanian

Practising Company Secretary

C.P.No: 1087

FCS No: 3534

Date: 28-09-2016

Place: Chennai